

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05
SS-15 STR-05 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01
INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 L-03
H-02 DODE-00 PA-02 PRS-01 AGRE-00 /103 W
-----076404 052114Z /63

R 051651Z JAN 78

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 7325

INFO TREASURY WASHDC

UNCLAS MEXICO 00116

PLEASE PASS FEDERAL RESERVE BOARD

E.O. 11652: N/A

TAGS: EFIN, MX

SUBJECT: RECENT ECONOMIC INDICATORS

REF: MEXICO 19095

1. THIS CABLE REPORTS MOST SIGNIFICANT DATA IN BANK OF MEXICO'S ECONOMIC INDICATORS FOR OCTOBER, 1977.
2. MONEY SUPPLY UNADJUSTED AT END-SEPTEMBER WAS 149.3 BILLION PESOS OF WHICH 69.6 BILLION WERE CURRENCY AND BILLS, AND 79.7 BILLION WERE CHECKING ACCOUNTS. SEASONALLY ADJUSTED MONEY SUPPLY WAS 254.8 BILLION PESOS AT END-SEPTEMBER.
3. TOTAL PESO DENOMINATED LIABILITIES OF BANKING SYSTEM WERE 453.3 BILLION PESOS AS OF END-SEPTEMBER. FOREIGN CURRENCY-DENOMINATED LIABILITIES WERE \$16.1 BILLION AS OF END-SEPTEMBER. COMMISSION RATE FOR LATTER IS 22.70 PESOS PER DOLLAR.

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4. PESO-DENOMINATED AND FOREIGN CURRENCY DENOMINATED FINANCING AT END-SEPTEMBER WERE 510.1 BILLION PESOS AND \$11.8 BILLION, RESPECTIVELY.
5. AUGUST FEDERAL GOVERNMENT REVENUES WERE 14.1 BILLION PESOS AND OUTLAYS WERE 16.8 BILLION PESOS.

6. THE INDUSTRIAL PRODUCTION INDEX FOR AUGUST WAS 154.6, UP 2.0 PERCENT FROM JULY, AND 6.8 PERCENT FROM AUGUST, 1976. SUB-INDEX FOR MANUFACTURERS WAS 149.5 IN AUGUST, UP 0.5 PERCENT FROM JULY AND 5.1 PERCENT ABOVE AUGUST 1976 LEVEL.

7. NATIONAL CONSUMER PRICE INDEX WAS 303.9 FOR NOVEMBER, UP 1.1 PERCENT FROM OCTOBER AND 22.0 PERCENT ABOVE NOVEMBER 1976. WHOLESALE PRICE INDEX FOR NOVEMBER WAS 523.9, UP FROM 523.8 IN OCTOBER AND 23 PERCENT ABOVE NOVEMBER 1976 LEVEL.

8. THIRD QUARTER BALANCE OF PAYMENTS DATA IS NOW AVAILABLE; DATA FOR THE FIRST TWO QUARTERS HAVE BEEN REVISED. FOLLOWING FIGURES ARE FOR FIRST THREE QUARTERS IN MILLIONS OF DOLLARS.

9. CURRENT ACCOUNT DEFICIT: 143.7, 351.5, 605.7. CURRENT ACCOUNT RECEIPTS: 1936.9, 1980.0, 1808.9. MERCHANDISE EXPORTS: 1059.6, 1102.3, 896.3. SILVER 49.6, 41.7, 42.0. TOURISM: 221.2, 192.6, 198.3. INTERNATIONAL TRAVEL: 24.9, 23.9, 31.3. BORDER TRANSACTIONS: 346.0, 363.3, 374.3. IN BOND ASSEMBLY PLANTS: 114.8, 126.5, 133.2. OTHER: 120.9, 129.7, 133.5

10. CURRENT ACCOUNT EXPENDITURES: 2080.7, 2331.5, 2414.6.
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MERCHANDISE IMPORTS: 1133.2, 1300.6, 1407.4. TOURISM: 56.6, 84.5, 102.9. INTERNATIONAL TRAVEL 19.1, 32.8, 45.3. BORDER TRANSACTIONS: 241.2, 270.2, 274.9. DIVIDENDS, INTEREST AND OTHER PAYMENTS, PRIVATE SECTOR: 184.9, 005.4, 164.6. INTEREST ON FUNDED PUBLIC SECTOR DEBT: 316.7, 303.7, 277.8. OTHER: 129.1, 134.3, 141.5.

11. ERRORS AND OMISSIONS: 1.5, -308.6, -233.7.

12. LONG TERM CAPITAL: 309.8, 676.3, 1055.7. DIRECT INVESTMENT: 14.0, 97.2, 40.1. PUBLIC SECTOR EXTERNAL CREDITS, NET: 279.8, 413.1, 500.3. OTHER: 16.0, 166.0, 515.3.

13. RESERVE CHANGES: 167.5, 16.2, 216.3. LUCEY

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Disposition Event:
Disposition History: n/a
Disposition Reason:
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